POLICY PROFILE DELAY IN START UP INSURANCE



DSU covers the consequences of cargo loss/ damage of critical items intended for larger construction projects. It is usually placed in conjunction with project cargo insurance.

Who is this policy for?

Cargo owners, freight forwarders, shippers, exporters, managing contractors, manufacturers, suppliers etc.

What cargo can be insured?

ACIS can arrange insurance for actual financial loss sustained to the insured's business generated at the Project Site if an indemnifiable event occurs during the period of the policy, which may cause a delay to the scheduled operation date.

What risks can be insured against?

ACIS Cargo insurance is offered to indemnify against loss and/or damage and/or delay in arrival of the project cargo, loss of or damage to or mechanical breakdown of the hull or machinery and/or equipment of the vessel, craft or aircraft, on which any of the Project Cargo is being carried or is intended to be carried, loss of or mechanical breakdown of, any motor or rail vehicle or attachment thereto upon which any of the Project Cargo is being transported or is intended to be transported. The vessel, aircraft or other conveyance on which any of the Project Cargo is carried or is intended to be carried, being involved in a general average salvage or life saving operation.

Where can ACIS insure?

ACIS must at all times adhere to sanctions regulations and these are subject to change. We have prepared a <u>COUNTRIES</u> <u>CLASSIFICATION</u> quick guide which lists most of the countries where we can arrange cargo insurance and includes some of the restrictions that are in force. However, as the position is fluid clients should check first with an ACIS Cargo underwriter to ensure cover can be placed where required. ACIS Cargo Online Facility users can check the site which is updated daily with any changes.

What is the scope of cover?

The clauses applying to any insurance we arrange will be clearly stated in the quotation/ certificate issued. ACIS Cargo insurance is typically comprised of the following documents: Certificate of Insurance, ACIS General Cargo Conditions, Cargo Interests and Countries. Accompanying documents and cross referenced Institute Cargo Clauses may also be found in the Library section of the ACIS Cargo website www.aciscargo.com

Next steps?

To apply for a DSU Insurance, please complete our <u>APPLICATION FORM</u>. For further information, you may email an ACIS underwriter at <u>underwritingteam@acisunderwritingagencies.com</u>.